



PHILIPPINE DEPOSIT INSURANCE CORPORATION

# ADVISORY AGAINST DEPOSIT INSURANCE CLAIM SCAM

Depositors and the general public are warned of a SCAM involving payment of deposit insurance claims. Certain individuals are representing themselves either as officers of the Philippine Deposit Insurance Corporation (PDIC) and related government agencies, or as persons who can facilitate payment of deposit insurance claims. In exchange for monetary consideration, these individuals falsely represent that claims for payment of deposit insurance could be prioritized, or that depositors could be paid an amount in excess of the P500,000.00 maximum deposit insurance coverage.

Depositors of closed banks are strongly advised to deal directly with authorized PDIC personnel deployed in the premises of closed banks or designated payout venues at the time of closure, or at the PDIC Head Office. PDIC authorized personnel are identified by their PDIC IDs.

Processing and payment of deposit insurance claims for valid deposit accounts are free of charge and strictly follow standard operating procedures. PDIC officers, personnel and agents are prohibited from soliciting any form of compensation particularly facilitation fee in the performance of their duties.

The public is encouraged to report directly to PDIC any information on individuals or entities who call or approach them to offer their services to facilitate any transaction with the PDIC and they shall be dealt with accordingly. For any information relating to this SCAM, please call or report to the:

**Office of the PDIC President**

Attention: Atty. Jaromme Z. K. C. Castillo

Telephone Number: (02) 841-4802

Email address: [jccastillo@pdic.gov.ph](mailto:jccastillo@pdic.gov.ph)

**Public Assistance Department**

PDIC Hotlines: (02) 841-4630 / (02) 841-4631 (for callers within Metro Manila)

Toll Free Hotlines: 1-800-1-888-7342 or 1-800-1-888-PDIC (for callers outside Metro Manila)

Email address: [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph)

Private message at Facebook: [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC)

November 22, 2016